Heidelberg Materials

Press Release

Expanding its trading operations with asset-light acquisition: Heidelberg Materials takes majority stake in Peru-based Cementos Inka

Heidelberg, 8 September 2026 – Heidelberg Materials has entered into a binding agreement to acquire a 70% majority stake in Cementos Inka, a family-owned cement producer in Peru. The company serves attractive growth regions in Peru based on imported intermediate products and is thus excellently positioned to complement and benefit from Heidelberg Materials' established global trading and production network.

Caliza Cemento Inca S.A. was founded in 2007 and employs around 270 people. The company operates two grinding units with a combined annual capacity of 1.3 million tonnes, as well as two ready-mixed concrete plants. Its state-of-the-art production sites are strategically located near Lima and Pisco, offering strong market access as well as efficient port connectivity for raw material imports.

With its attractive market position and modern asset base, Cementos Inka offers compelling growth opportunities in Peru that are driven by economic expansion and rising demand for housing, infrastructure, and industrial development. Heidelberg Materials intends to build on the strengths of the existing organisation and its highly skilled employees.

"The value-accretive acquisition reflects our disciplined approach to capital allocation, focusing on attractive markets with strong growth potential," said Hakan Gurdal, Member of the Managing Board of Heidelberg Materials and responsible for Heidelberg Materials Trading and the Africa-Mediterranean-Western Asia region. "As a global company, we are well positioned to address this demand by leveraging our comprehensive trading network. This asset light transaction represents a selective investment opportunity and is fully aligned with our strategy of creating long-term value for our shareholders."

Based on the anticipated 2026 EBITDA, the transaction is valued at an EBITDA multiple of around 6x. Given its asset-light nature, the acquisition will be highly accretive to all the financial metrics of Heidelberg Materials from year one and will support its sustainability targets. The transaction is not subject to regulatory approval. Both parties have agreed not to disclose further financial terms of the transaction, which is expected to be closed by October 2026.

About Heidelberg Materials

Heidelberg Materials is one of the world's largest integrated manufacturers of heavy building materials and solutions with leading market positions in cement, aggregates, and ready-mixed concrete. Around 49,000 employees in almost 50 countries shape our growth path. Drawing on our global advantage, we create synergies in the areas of sustainability, digitalisation, and technical excellence. As the industry's front runner on the path to Net Zero, we enable our customers to lead the way towards a more sustainable future through our growing offering of low-carbon and circular building materials.

Contact

Director Group Communication & Investor Relations
Christoph Beumelburg, T +49 6221 48113-249
info@heidelbergmaterials.com