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Heidelberg Materials accelerates growth in the US with strategic investment in AmeriTex Pipe & Products

Heidelberg Materials North America has signed a binding agreement to acquire a 10% minority stake in AmeriTex Pipe & Products, a leading manufacturer of reinforced concrete pipe, box culverts and precast concrete in Texas, USA. The transaction includes long-term material supply agreements accelerating the companies' growth in an attractive market.

AmeriTex operates one of the largest reinforced concrete pipe manufacturing networks in Texas. The company runs state-of-the-art, highly automated manufacturing facilities in the greater San Antonio/Austin area, the Dallas-Fort Worth Metroplex, and Houston. Its high-quality products play a vital role in large-scale infrastructure projects, used as critical components for drainage, water management, dry utility, and road construction applications.

“This strategic investment in AmeriTex reflects the latest step in optimising our portfolio to further strengthen our business in key growth markets such as Texas,” said Chris Ward, Member of the Managing Board of Heidelberg Materials and responsible for North America. “AmeriTex has high-quality assets in locations that are aligned with our existing footprint. Anchored with a long-term material supply agreement, our partnership creates significant value and accelerates our growth in North America.”

Both parties have agreed not to disclose the financial terms of the transaction.

About Heidelberg Materials

Heidelberg Materials is one of the world's largest integrated manufacturers of heavy building materials and solutions with leading market positions in cement, aggregates, and ready-mixed concrete. Around 49,000 employees in almost 50 countries shape our growth path. Drawing on our global advantage, we create synergies in the areas of sustainability, digitalisation, and technical excellence. As the industry's front runner on the path to Net Zero, we enable our customers to lead the way towards a more sustainable future through our growing offering of low-carbon and circular building materials.

Contact

Director Group Communication & Investor Relations
Christoph Beumelburg, T +49 6221 48113-249
info@heidelbergmaterials.com