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## **Further increasing footprint in Canada: Heidelberg Materials acquires assets of BURNCO in Edmonton**

- **Heidelberg Materials North America enters binding purchase agreement to acquire assets of BURNCO Rock Products Ltd in Edmonton, Alberta/Canada**
- **The transaction includes six aggregates sites, two asphalt plants, one bitumen storage terminal, three ready-mixed concrete plants, and one rail-served cement terminal**
- **This acquisition strengthens the company's existing footprint and expands its product portfolio in this key growth market**

Heidelberg Materials North America announced that it has entered into a binding purchase agreement to acquire the assets of BURNCO Rock Products Ltd in Edmonton, Alberta. BURNCO is a successful fifth-generation family-owned construction materials company with locations in Canada and the United States. The transaction includes six aggregates sites, two asphalt plants, one bitumen storage terminal, three ready-mixed concrete plants, and one rail-served cement terminal in the Edmonton area employing 200 people.

“With our latest acquisition, we are significantly expanding our aggregates business in an attractive market as we continue on our ambitious growth path in North America,” said Dr Dominik von Achten, Chairman of the Managing Board of Heidelberg Materials. “Our customers will benefit from an extended network of aggregates and ready-mixed concrete sites, reflecting our disciplined pure-play product strategy as recently outlined in our Strategy 2030.”

“This latest step contributes to the strengthening of our business in Edmonton, and we expect significant synergies for the Northwest region,” said Chris Ward, Member of the Managing Board of Heidelberg Materials and CEO of Heidelberg Materials North America. “We look forward to welcoming 200 BURNCO employees and their valued customers to Heidelberg Materials”.

The transaction is subject to regulatory approval. Both parties have agreed not to disclose the financial terms of the transaction, which is expected to be completed by end of 2025.

### **About Heidelberg Materials**

Heidelberg Materials is one of the world's largest integrated manufacturers of building materials and solutions with leading market positions in cement, aggregates, and ready-mixed concrete. We are represented in around 50 countries with around 51,000 employees at almost 3,000 locations. At the centre of our actions lies the responsibility for the environment. As the front runner on the path to carbon neutrality and circular economy in the building materials industry, we are working on sustainable building materials and solutions for the future. We enable new opportunities for our customers through digitalisation.

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