## **Press Release**



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# Driving circularity in Canada: Heidelberg Materials acquires concrete recycling business in Calgary

- Heidelberg Materials acquires assets of Concrete Crushers Inc. (CCI), the largest concrete recycling company in Calgary, Alberta, Canada
- The transaction includes a recycled aggregates yard in Southeast Calgary and a contract crushing business with four mobile plants
- Through this acquisition, Heidelberg Materials strengthens its existing footprint and advances its focus on sustainable and circular products in the growing Calgary market

Heidelberg Materials announced that it has acquired assets of Concrete Crushers Inc. (CCI), the largest concrete recycling company in Calgary, Alberta, Canada. The transaction includes a recycled aggregates yard in Southeast Calgary and a contract crushing business with four mobile plants.

"This bolt-on acquisition is another great example of how we combine growth and sustainability at Heidelberg Materials," said Chris Ward, member of the Managing Board of Heidelberg Materials and CEO of Heidelberg Materials North America. "Besides expanding our existing footprint in an attractive market as part of our ongoing portfolio optimisation, we are further advancing our focus on sustainable and circular products".

The parties have agreed not to disclose the financial terms of the transaction.

The recent acquisition is aligned with Heidelberg Materials' disciplined pure-play strategy in the most attractive markets. The company is driving differentiating success across geographies and businesses through its global advantage along three distinct value drivers: sustainability, digitalisation, and technical excellence.

Heidelberg Materials is strongly committed to advancing sustainable products and increasing the circular economy in North America. Just recently, the company announced that it has completed its acquisition of Giant Cement Holding Inc., an established cement producer on the US East Coast with a strong focus on using waste-derived fuels.



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### **About Heidelberg Materials**

Heidelberg Materials is one of the world's largest integrated manufacturers of building materials and solutions with leading market positions in cement, aggregates, and ready-mixed concrete. We are represented in around 50 countries with around 51,000 employees at almost 3,000 locations. At the centre of our actions lies the responsibility for the environment. As the front runner on the path to carbon neutrality and circular economy in the building materials industry, we are working on sustainable building materials and solutions for the future. We enable new opportunities for our customers through digitalisation.

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