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Heidelberg Materials further expands footprint in Australia by acquiring Midway Concrete

- **Heidelberg Materials acquires the ready-mixed concrete business of Midway Concrete, a family-owned company based in Australia.**
- **The company operates four concrete plants in the greater Melbourne and Geelong areas.**
- **Through this bolt-on acquisition, Heidelberg Materials further expands its footprint in a core market while enhancing its supply of sustainable solutions and extending its product portfolio in the region.**

Heidelberg Materials announced that it has entered into a conditional purchase agreement to acquire the ready-mixed concrete business of Midway Concrete, a family-owned company based in Australia. Midway Concrete has established a long-standing reputation for providing excellent customer service and high-quality products in the greater Melbourne and Geelong areas. The company operates four concrete plants at Laverton, Craigieburn, Melton, and Lara.

“This bolt-on acquisition complements our existing concrete and quarry operations within Melbourne, strengthening our integrated market position in an attractive region,” says Dr Dominik von Achten, Chairman of the Managing Board of Heidelberg Materials. “The latest addition reflects our strong commitment to further expand our footprint in core markets as part of our ongoing portfolio optimisation. Our growing base of customers in the region will benefit from an enhanced supply of sustainable products while we further extend our product portfolio.”

The transaction is subject to regulatory approval. Both parties have agreed not to disclose the financial terms of the transaction, which is expected to be completed by mid-2025.

The company's expansion comes on the heels of two recent acquisitions in Australia. In December, Heidelberg Materials-backed joint venture Cement Australia announced the acquisition of the cementitious division of the Buckeridge Group of Companies based in Perth, with completion conditional on receiving regulatory approval. In the same month, Heidelberg Materials also completed the acquisition of the concrete business of the Elvin Group, the largest concrete producer in the Australian Capital Territory.

About Heidelberg Materials

Heidelberg Materials is one of the world's largest integrated manufacturers of building materials and solutions with leading market positions in cement, aggregates, and ready-mixed concrete. We are represented in around 50 countries with around 51,000 employees at almost 3,000 locations. At the centre of our actions lies the responsibility for the environment. As the front runner on the path to carbon neutrality and circular economy in the building materials industry, we are working on sustainable building materials and solutions for the future. We enable new opportunities for our customers through digitalisation.

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