Press release

Ad-hoc: Preliminary results of HeidelbergCement in the first quarter of 2021 significantly above market expectations

In the course of preparing the quarterly statement for the first quarter of 2021 of HeidelbergCement AG, the preliminary Q1 financial figures deviate significantly from current capital market expectations. Capital market expectations are based on the average values of the latest consensus estimates of financial analysts, compiled by Vara Research on 14 April 2021.

Therefore, HeidelbergCement is already publishing the following preliminary key figures from the quarterly statement for the first quarter of 2021:

- Preliminary revenue amounts to €3,958 million (previous year: 3,930) in Q1 2021. The capital market expects €3,873 million for this key figure.
- The preliminary result from current operations before depreciation and amortisation (operating EBITDA) amounts to €538 million (previous year: 405) in Q1 2021. The capital market expects €436 million for this key figure.
- The preliminary result from current operations (operating EBIT) amounts to €223 (previous year: 59) million in Q1 2021. The capital market expects €92 million for this key figure.

The quarterly statement for the first quarter of 2021 will be published on 6 May 2021.

About HeidelbergCement
HeidelbergCement is one of the world’s largest integrated manufacturers of building materials and solutions, with leading market positions in aggregates, cement, and ready-mixed concrete. Around 53,000 employees at more than 3,000 locations in over 50 countries deliver long-term financial performance through operational excellence and openness for change. At the center of actions lies the responsibility for the environment. As forerunner on the path to carbon neutrality, HeidelbergCement crafts material solutions for the future.

Disclaimer – forward-looking statements
This document contains forward-looking statements. Such forward-looking statements do not constitute forecasts regarding results or any other performance indicator, but rather trends or targets, as the case may be, including with respect to plans, initiatives, events, products, solutions and services, their development and potential. Although HeidelbergCement believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions as at the time of publishing this document, investors are cautioned that these statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are difficult to predict and generally beyond the control of HeidelbergCement, including but not limited to the risks described in the HeidelbergCement annual report available on its website (www.heidelbergcement.com) and uncertainties related to the market conditions and the implementation of our plans. Accordingly, we caution you against relying on forward-looking statements. HeidelbergCement does not undertake to provide updates of these forward-looking statements.