Dividend announcement

The Annual General Meeting, held on 10 May 2017, resolved to use the balance sheet profit for the 2016 financial year in the amount of €857,992,760.82 as follows:

Payment of a dividend of €1.60 for each share entitled to the dividend; as a result, dividends in the total amount of €317,466,363.20 will be paid for the 198,416,477 no-par value shares carrying dividend rights for the 2016 financial year.

€500,000,000.00 of the remaining balance sheet profit of €540,526,397.62 will be transferred to the other revenue reserves and the remaining €40,526,397.62 will be carried forward.

Dividends will be paid out, starting on 15 May 2017, by the depositary banks via Clearstream Banking AG after deduction of 25% capital gains tax and 5.5% solidarity surcharge on the capital gains tax (26.375% in total) and, if applicable, church tax on the capital gains tax.

For private capital gains, German income tax is generally deemed settled with the tax deduction. Upon request, the dividend may be included, together with other capital gains, in the income tax assessment, if this results in lower individual income tax.

Capital gains tax, solidarity surcharge and, if applicable, church tax shall not be deducted for those domestic shareholders who have submitted to their depositary bank a non-assessment certificate (“Nichtveranlagungs-Bescheinigung”) issued by their local tax office. The same applies in full or in part to shareholders who have filed an exemption application with their depositary bank, provided that the exemption volume stated in the application has not been utilized by any other capital gains.

In the case of foreign shareholders, the capital gains tax withheld, including solidarity surcharge, may be reduced on submission of an application for refund in accordance with the applicable double taxation agreement between the Federal Republic of Germany and the respective country.

Heidelberg, May 2017

The Managing Board

The above announcement is a convenience translation of the German original, published in the German Federal Gazette (Bundesanzeiger). For purposes of interpretation the German text shall be authoritative and final.