PH Vermögensverwaltung GmbH, Zossen, Germany informed us on November 09, 2018 pursuant to Art. 43(1) WpHG thereby making reference to the exceedance of the threshold of 10% or a higher threshold from November 09, 2018, as follows:

The exceedance of the reporting thresholds is not due to the acquisition of shares, but to an initial attribution of voting rights from shares belonging to or attributable to our subsidiary Spohn Cement Beteiligungen GmbH.

1. The facts underlying the attribution do not serve to generate trading profits of the notifying parties nor to implement strategic objectives.
2. The reporting person does not intend to obtain further voting rights to a substantial extend within the next 12 months by acquisition or any other way.
3. The reporting person does not aim at a special influence on the occupation of administrative, management and supervisory bodies. To the extent that the Annual General Meeting is competent at all, the reporting person will influence the composition of administrative, management and supervisory bodies by exercising its voting rights. In addition, the indirect shareholder of the reporting person, Ludwig Merckle, is a member of the Supervisory Board as well as of the Personnel Committee of the Supervisory Board of the Company and, in this capacity, will also influence the composition of administrative, management and supervisory bodies.
4. The reporting person does not intend to change the capital structure and the dividend policy of the company.
5. The acquisition of voting rights, which led to the above reporting thresholds being exceeded, is based on the attribution of voting rights. Equity or borrowed funds were therefore not used to finance the acquisition of voting rights.