Dividend announcement

The Annual General Meeting, held on 4 June 2020, resolved to use the balance sheet profit for the 2019 financial year in the amount of €445,226,033.02 as follows:

Payment of a dividend of €0.60 for each share entitled to the dividend; as a result, dividends in the total amount of €119,049,886.20 will be paid for the 198,416,477 no-par value shares carrying dividend rights for the 2019 financial year.

The remaining balance sheet profit in the amount of €326,176,146.82 will be carried forward in full.

Dividends will be paid out, starting on 9 June 2020, by the depositary banks via Clearstream Banking AG after deduction of 25% capital gains tax and 5.5% solidarity surcharge on the capital gains tax (26.375% in total) and, if applicable, church tax on the capital gains tax.

Shareholders with unlimited tax liability in Germany who have submitted to their depositary bank a non-assessment certificate ("Nichtveranlagungs-Bescheinigung") issued by their local tax office will receive payment of the dividend in accordance with statutory regulations without the deduction of capital gains tax, solidarity surcharge or church tax. The same applies to shareholders who have filed an exemption application with their depositary bank, provided that the exemption volume stated in the application has not been utilized by any other capital gains.

In the case of shareholders with limited tax liability in Germany, the capital gains tax withheld, including solidarity surcharge, may be reduced on submission of an application for refund in accordance with the applicable double taxation agreement between the Federal Republic of Germany and the respective country.

Heidelberg, June 2020

The Managing Board

The above announcement is a convenience translation of the German original, published in the German Federal Gazette (Bundesanzeiger). For purposes of interpretation the German text shall be authoritative and final.