

# 2020 Capital Markets Day

16 September 2020

## Operational Excellence

Dr. Dominik von Achten

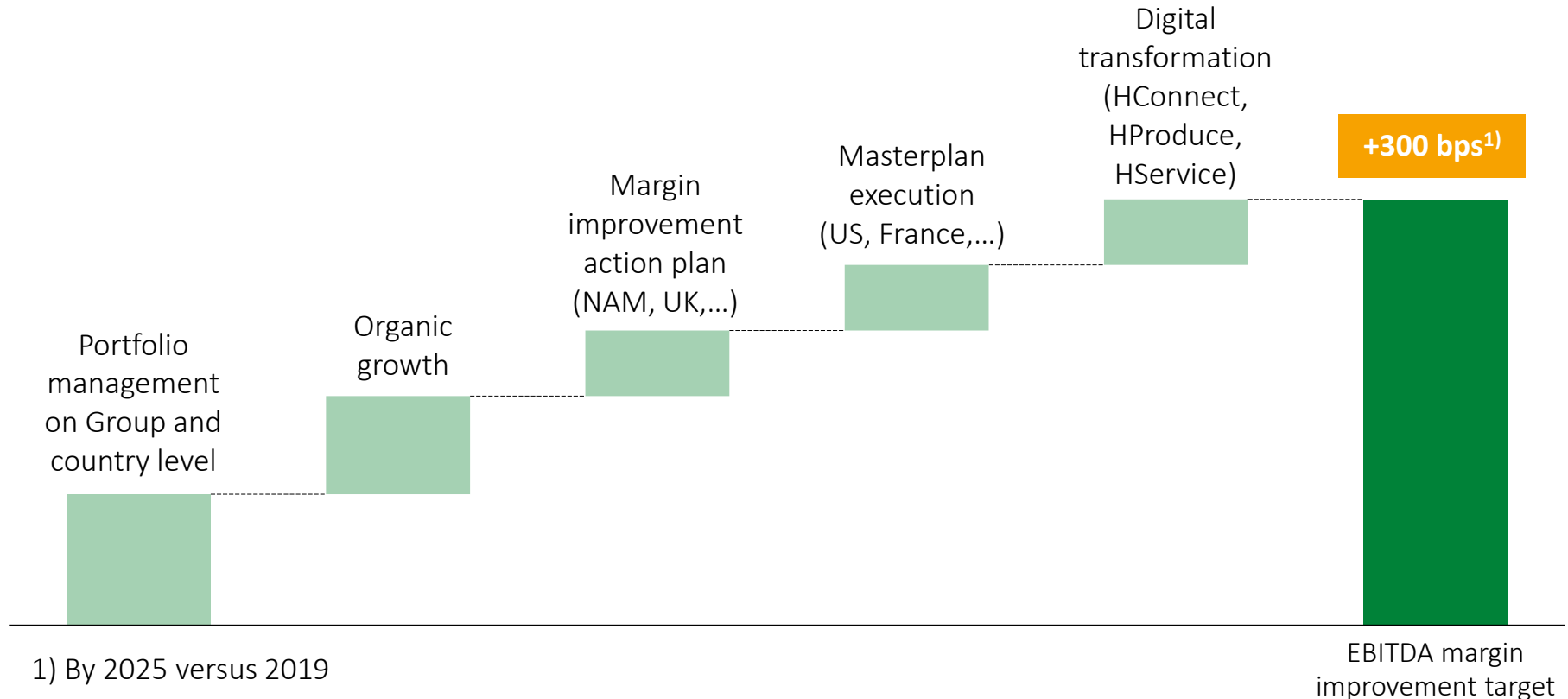
CEO



Video and panel discussion  
on operational excellence

Kevin Gluski, Ernest Jelito, Chris Ward

# Our key drivers for the 300 bps EBITDA margin improvement



1) By 2025 versus 2019

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