Heidelberg Materials

Press Release

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Heidelberg Materials sells business in Congo

- Heidelberg Materials signs agreement to sell its majority stake of 91% in Cimenterie de Lukala SA to WIH Cement Developing Company Limited
- The transaction includes an integrated cement plant in the Democratic Republic of the Congo

Heidelberg Materials has entered into a definitive agreement to sell its majority stake of 91% in Cimenterie de Lukala SA, a cement manufacturer in the Democratic Republic of the Congo (DRC), to WIH Cement Developing Company Limited. The transaction comprises an integrated cement plant in Lukala, near the capital city of Kinshasa.

The financial terms of the transaction are confidential. The transaction is subject to regulatory approval and is expected to close in 2025.

The divestment of its business in the Democratic Republic of the Congo is part of Heidelberg Materials' ongoing portfolio optimisation focusing on strengthening its strongest market positions.

About Heidelberg Materials

Heidelberg Materials is one of the world's largest integrated manufacturers of building materials and solutions with leading market positions in cement, aggregates, and ready-mixed concrete. We are represented in more than 50 countries with around 51,000 employees at almost 3,000 locations. At the centre of our actions lies the responsibility for the environment. As the front runner on the path to carbon neutrality and circular economy in the building materials industry, we are working on sustainable building materials and solutions for the future. We enable new opportunities for our customers through digitalisation.

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