



Q2 2024 and Full Year 2024 Consensus*

€m	QUARTER		FULL YEAR	
	Prior Year	Consensus	Prior Year	Consensus
	Q2 23	Q2 24	2023	2024
Europe	2,594	2,562	9,566	9,653
North America	1,404	1,449	5,219	5,514
Asia - Pacific	874	871	3,705	3,850
Africa - Med. Basin - WA	590	548	2,289	2,180
Group Services / Other	114	118	399	417
Revenue	5,577	5,549	21,178	21,615
Europe	610	611	1,883	1,940
North America	332	383	1,181	1,322
Asia - Pacific	158	161	643	686
Africa - Med. Basin - WA	145	137	590	560
Group Services / Other	-14	-6	-40	-35
Operating EBITDA (RCOBD)	1,230	1,287	4,258	4,473
<i>EBITDA Margin</i>	<i>22.1%</i>	<i>23.2%</i>	<i>20.1%</i>	<i>20.7%</i>
Depreciation	-299	-306	-1,236	-1,253
Operating EBIT (RCO)	931	981	3,022	3,220
Additional ordinary result			1	-42
Net financial result			-174	-172
Result before taxes			2,849	3,005
Total taxes			-659	-742
Net income - continuing opr.			2,190	2,263
Discontinued operations			-104	-24
Minorities			-158	-160
Net income part of the group			1,929	2,079
EPS			10.43	11.24
Net Debt			5,294	4,357
Leverage			1.2 x	1.0 x
FCF (after CapEx Net)			2,163	2,222
CapEx Net			-1,042	-1,132
Strategic CapEx Net			-437	-361

* Consensus based on 19 estimates.
Last updated: 22/07/2024



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