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Strengthening footprint in growing core market in the US – Heidelberg Materials acquires RMS Gravel Inc.

Last week, Heidelberg Materials North America acquired all operating assets and reserves of RMS Gravel Inc., a producer of high-quality sand and gravel products located in the Central New York market. The assets of RMS Gravel include a single quarry with a fixed processing plant and five portable crushing plants. Both parties agreed to not disclose the financial terms. With the acquisition, Heidelberg Materials strengthens its vertically integrated footprint and position in the U.S. Northeast.

This transaction is part of the company's strategic plan to optimise its portfolio through acquisitions in core markets such as North America. In April 2022, Heidelberg Materials acquired Meriwether Ready Mix, a producer of ready-mixed concrete with a well-established residential and commercial customer base in the Metropolitan Atlanta area. In October 2022, the company completed the acquisition of JEV Recycling, a recycler in the Greater Seattle area. JEV operates a facility in which they process concrete and asphalt into recycled aggregate products, contributing to Heidelberg Materials' growing portfolio of recycled materials. Another recent addition included a new concrete recycling plant to the company's operations in Redmond, Washington.

The acquisitions significantly contribute to Heidelberg Materials' goal to offer circular alternatives for half of its concrete products worldwide by 2030. The company is working intensively on innovative methods for processing, reprocessing, and returning high-quality recycled materials to the construction cycle.

About Heidelberg Materials

Heidelberg Materials is one of the world's largest integrated manufacturers of building materials and solutions with leading market positions in cement, aggregates, and ready-mixed concrete. We are represented in over 50 countries with more than 51,000 employees at almost 3,000 sites. At the centre of our actions lies the responsibility for the environment. As the front runner on the path to carbon neutrality and circular economy in the building materials industry, we are working on sustainable building materials and solutions for the future. We enable new opportunities for our customers through digitalisation.

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