Heidelberg Materials

Key Information Document – KID

Purpose

This document provides you with key information about the investment product. It is not marketing material. This information is required by law to help you understand the nature, risk, costs, potential gains and losses of this product and to help you compare with other products.

Product

1.625% fixed-rate Notes due April 7, 2026 issued by Heidelberg Materials Finance Luxembourg S.A., Luxembourg, ISIN XS1589806907 (the "**Product**"). PRIIP manufacturer is Heidelberg Materials Finance Luxembourg S.A., Luxembourg ("**PRIIP manufacturer**"), https://www.heidelbergmaterials.com/en/ir-contact, phone number +49 (0) 6221 481 13227. Competent authority: Commission de Surveillance du Secteur Financier (*CSSF*), Luxembourg. The latest revision of the KID was February 23, 2026. **You are about to purchase a product that is not simple and may be difficult to understand.**

What is this Product?

Type

The Product is a transferable bearer note issued under German law with a fixed rate of interest. The aggregate principal amount of the notes is EUR 1,000,000,000. The denomination is EUR 1,000, thus the principal amount of each Product is EUR 1,000 (the "**Principal Amount**").

Objectives

The objective of this Product is to allow investors to diverse their portfolio by investing in a Product for which the return on investment is based on a fixed rate of interest throughout the entire term of the Product until its scheduled maturity on April 7, 2026 (the "**Maturity Date**"). The investor transfers money to the PRIIP manufacturer who in turn commits to reimburse at 100% of its Principal Amount and to pay interest to the investor. The Product will pay an annual interest, subject to being redeemed. The Product is issued in euro.

Coupon payments: The Product will pay a fixed annual interest of 1.625% on its Principal Amount from (and including) April 4, 2017 to (but excluding) the Maturity Date, scheduled for April 7, 2026. The interest rate is fixed throughout the entire term of the Product. The interest will be paid on April 7 in each year until Maturity Date.

Maturity: Unless previously redeemed or purchased or cancelled, each Product will be redeemed at its Principal Amount on April 7, 2026, i.e. EUR 1,000, plus any interest accrued to (but excluding) the date of redemption. However, the terms of the Product allow for an early redemption of the Product if certain conditions are met. This means that the Product may be repaid prior to its scheduled Maturity Date of April 7, 2026.

The Issuer may redeem the Product early, this means prior to its scheduled Maturity Date, for taxation reasons. Taxation reasons will lead to the PRIIP manufacturer becoming obligated to pay additional amounts on the Notes due to the amended taxation of the Notes. If the Issuer redeems the Product for taxation reasons, the Product will be redeemed at its Principal Amount plus any interest accrued to (but excluding) the date of redemption.

The Issuer may redeem the Product early, this means prior to its scheduled Maturity Date, at its own option subject to a certain notice period and certain notification conditions at their so called Early Call Redemption Amount. This means that investors will be paid the Principal Amount of the Product, accrued but unpaid interest to the date of redemption, if any, and a certain premium (so-called Make Whole Clause). The premium means the excess, if any, of (a) the present value on such redemption date of (i) the principal amount of the Product, plus (ii) all remaining scheduled interest payments on such Product to (but excluding) the Maturity Date, with the sum of (i) and (ii) being discounted with the Benchmark Yield (i.e. the yield of a government bond (*Bundesanleihe*) selected pursuant to the terms of the Product) plus 0.5%, over (b) the principal amount of the Product on the redemption date (the "**Premium**"). Therefore, if the Issuer makes use of an early redemption at its own option, the investor will be paid back its investment in full plus accrued but unpaid interest and a Premium. The Premium is calculated by comparing the Principal Amount of the Product with the amount calculated according to the aforementioned elements. The excess amount is the Premium. The investor does not lose any invested capital in this case.

The Issuer may redeem the Product early at its option, this means prior to its scheduled Maturity Date, any time in the period between January 7, 2026 and April 6, 2026, subject to certain conditions at its Principal Amount.

The investor may declare its Product due and payable, subject to certain conditions, if prior to the scheduled Maturity Date a change of control over the PRIIP manufacturer occurs. The Product would then be redeemed at 101 % of its Principal Amount together with any accrued interest. The investor has the right to call for early redemption in this case, but has no obligation to do so.

Event of Default: If an event of default occurs, such as the non-payment of principal or interest by the PRIIP manufacturer, the investor may declare its Product due and payable by means of a written notice.

Ranking of the Product if the PRIIP manufacturer becomes insolvent: The Product is direct, unconditional, unsubordinated and unsecured (subject to a guarantee, if any). This means that the Product ranks on the same level among themselves and equally with all other unsecured obligations of the Issuer, from time to time outstanding. Investors may lose a substantial amount or all of their investment if the PRIIP manufacturer becomes insolvent. **The Product is a debt instrument and as such is not covered by any deposit protection scheme.**

Guarantee: Heidelberg Materials AG (the "**Guarantor**") has given its unconditional and irrevocable guarantee (the "**Guarantee**") for the punctual payment of principal of, and interest on, and any other amounts payable under any Note. The Guarantor has further undertaken to create or permit any security interest over the whole or any part of its undertakings, assets or revenues, present or

future, to secure any capital market indebtedness only subject to further conditions. The Guarantor has further undertaken that, subject to certain conditions, in the event that any relevant subsidiary (other than a finance subsidiary) incurs capital market indebtedness or issues any guarantees with respect to, or otherwise guarantees, any capital market indebtedness of the Guarantor or any relevant subsidiary, such relevant subsidiary shall simultaneously provide a direct and unconditional guarantee equally and rateably in favor of the investors for all amounts payable under the Product.

Intended Retail Investor

The Product is only suitable for investors who have sufficient knowledge and experience to assess the associated opportunities and risks. Investors should have a long-term investment horizon and intend to hold the Product until maturity. The Product is intended for investors looking for an investment in a Product with a fixed rate of interest and 100% capital protection.

What are the risks and what could I get in return?

Risk indicator

The risk indicator assumes you keep the Product until its maturity date. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of developments or movements in the market(s) or because the PRIIP manufacturer is not able to pay out. The PRIIP manufacturer has classified this Product as 3 out of 7. This rates the potential losses from future performance at a moderate level, and poor market conditions are unlikely to impact our capacity to pay you. The price of securities can go down as well as up. You may not be able to sell your securities easily or you may have to sell at a price that is significantly lower than the amount you invested if you cash-in before the end of the recommended holding period and/or there is a default.

You are entitled to receive back at least 100% of your capital at maturity. If the PRIIP manufacturer is not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

Investment EUR 10,000.00		April 7, 2026
Stress scenario	**What you might get back after costs**	**EUR 10,564.81**
	Average return each year	54.65%
Unfavorable scenario	**What you might get back after costs**	**EUR 10,564.81**
	Average return each year	54.65%
Moderate scenario	**What you might get back after costs**	**EUR 10,564.81**
	Average return each year	54.65%
Favorable scenario	**What you might get back after costs**	**EUR 10,564.81**
	Average return each year	54.65%

This table shows the money you could get back over the next five years, under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the Product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the Product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Heidelberg Materials Finance Luxembourg S.A. is unable to pay out?

In case the PRIIP manufacturer has insufficient funds to make payments due under the Product, such as in the event of insolvency or goes out of business or otherwise fails to pay amounts when due, the investor may suffer a partial or total loss of the amount invested. The Product is a debt instrument and as such is not covered by any deposit protection scheme.

What are the costs?

Costs over time

The Reduction in Yield ("RIY") shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. They include any applicable early termination costs. The figures assume

you invest EUR 10,000. The figures are estimates and may change in the future.

Investment EUR	
Scenario	April 7, 2026
Total costs	n.a.
Impact on (RIY) per year	n.a.

The person selling or advising you about this Product may charge additional costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- What the different cost categories mean.

One-off costs	Entry costs	[Not applicable]	The impact of costs you pay when entering the Product which are already included in the price.
	Exit costs	[Not applicable]	The costs of exiting your investment when it matures.
Ongoing costs	Portfolio-transaction costs	[Not applicable]	The impact of the costs of us buying and selling underlying investments for the Product.
	Other ongoing costs	[Not applicable]	The impact of the costs that we take each year for managing your investment.
Incidental costs	Performance fees	[Not applicable]	The impact of the performance fee. We take these from your investment if the Product outperforms its benchmark.
	Carried Interests	[Not applicable]	The impact of carried interests.

How long should I hold it and can I take my money out early?

The recommended holding period for the Product is until April 7, 2026, which corresponds to the Product's Maturity Date. Under normal market conditions, you may sell this Product in the secondary market at a price depending on the markets parameters prevailing at the time, which could put the invested amount at risk.

How can I complain?

Any complaints about the Product can be filed via e-mail: ir-info@heidelbergmaterials.com, at the PRIIP manufacturer's website at https://www.heidelbergmaterials.com/en/contact-us or by post to: Heidelberg Materials AG, Investor Relations, Berliner Str. 6, 69120 Heidelberg, Germany. Any complaint regarding the conduct of the person advising on or selling the Product can be submitted directly to that person.

Other relevant information

For this Product, the PRIIP manufacturer was required by law to publish a Prospectus, dated March 24, 2017 (including any supplements thereto) upon the public offer and/or listing of the Product. For full information about the Product and associated risks, reference is made to the Prospectus. The Prospectus can be downloaded from the website of the Luxemburg Stock Exchange at www.bourse.lu by entering the ISIN into the search bar. Any investment decision should be made solely on the basis of a careful review of the Prospectus and you should ensure that you understand and accept the risks relating to an investment in the Product before making such an investment. However, please be aware that the Prospectus had to be complete and correct only as of its date and there is no obligation of the PRIIP manufacturer to update the Prospectus after such date. You should seek your own professional investment, legal and tax advice as to whether an investment in the Product is suitable for you.

The PRIIP manufacturer has made certain assumptions in the application of the relevant EU laws in relation to cost, performance and risk calculations included in this KID which may have generated more or less favorable outcomes.